

CLERK'S OFFICE
INDEXED AND APPROVED
Date: 12-17-03

Submitted by: Chair of the Assembly
at the Request of the Mayor
Prepared by: Project Management
& Engineering Department
For Reading: November 18, 2003

ANCHORAGE, ALASKA
AR NO. 2003-362

1 A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR
2 SPECIAL ASSESSMENT DISTRICT NO. 3SR00, WHICH PROVIDED STREET
3 RECONSTRUCTION AND STORM DRAIN IMPROVEMENTS ON LEDORA CIRCLE,
4 AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS,
5 INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND
6 INTEREST IN THE EVENT OF DELINQUENCY
7

8
9 THE ANCHORAGE ASSEMBLY RESOLVES:
10

11 Section 1. The improvements authorized in Anchorage Ordinance
12 2000-120 have been completed and actual costs determined. Special assessments are
13 hereby levied against properties benefited by said improvements as set forth in the
14 attached assessment roll prepared for the district.
15

16 Section 2. Timely notice of assessment was sent to each property
17 owner whose property is benefited by the improvements as indicated on the attached
18 assessment roll. Each property owner was also given notice of a Public Hearing to be
19 held before the Municipal Assembly. This provided property owners an opportunity to
20 present objections and/or inequalities in the assessment roll for the district.
21

22 Section 3. In conformance with the notice to the property owners, the
23 Assembly held a Public Hearing on December 17, 2003. At said hearing, all errors
24 and inequalities to which valid objections were raised were corrected. The amounts
25 indicated on the assessment roll are those amounts determined to be assessed. Said
26 amounts are equal to, or less than, the benefit each property derives from the
27 constructed improvements. The assessment roll has been duly certified by the
28 Municipal Clerk.
29

30 Section 4. All assessments and installment interest thereon may be
31 paid in approximately equal annual installments, according to the schedule specified in
32 Assembly Resolution No. 93-179. Annual installments are due and payable on or
33 before the 28th day of February of each year, with the first such installment
34 coming due and being payable on February 28, 2004.
35

36 Section 5. Interest on the unpaid assessment shall be at the rate equal
37 to the effective interest rate on the last bonds sold to finance similar improvements.

1 Section 6. Assessment installments not paid when due and payable
2 are delinquent beginning on the day following the date when due and payable. A
3 penalty of eight percent (8%) shall be added to any assessment installment not paid
4 before the date of delinquency and both the penalty and the delinquent amount shall
5 draw interest at the rate of eight percent (8%) per annum until paid.
6

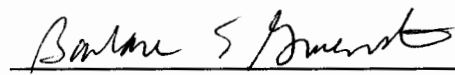
7 Section 7. A special assessment collection charge, as authorized in
8 Anchorage Municipal Code 19.20.265, will be charged to those properties identified in
9 this resolution.
10

11 Section 8. Within thirty (30) days from the passage of this resolution,
12 the Municipal Treasurer shall mail, postage prepaid, a notice to any owner of property
13 whose assessment, schedule of payments, delinquencies, or amount of penalty and
14 interest has been changed as a result of the hearing on the assessment roll. Not more
15 than sixty (60) or less than thirty (30) days before the date said assessment or the first
16 installment thereof shall become delinquent, the Municipal Treasurer shall mail a
17 payment notice to each property owner, but failure to mail such notice shall in no way
18 affect any liability for assessment levied by this resolution.
19

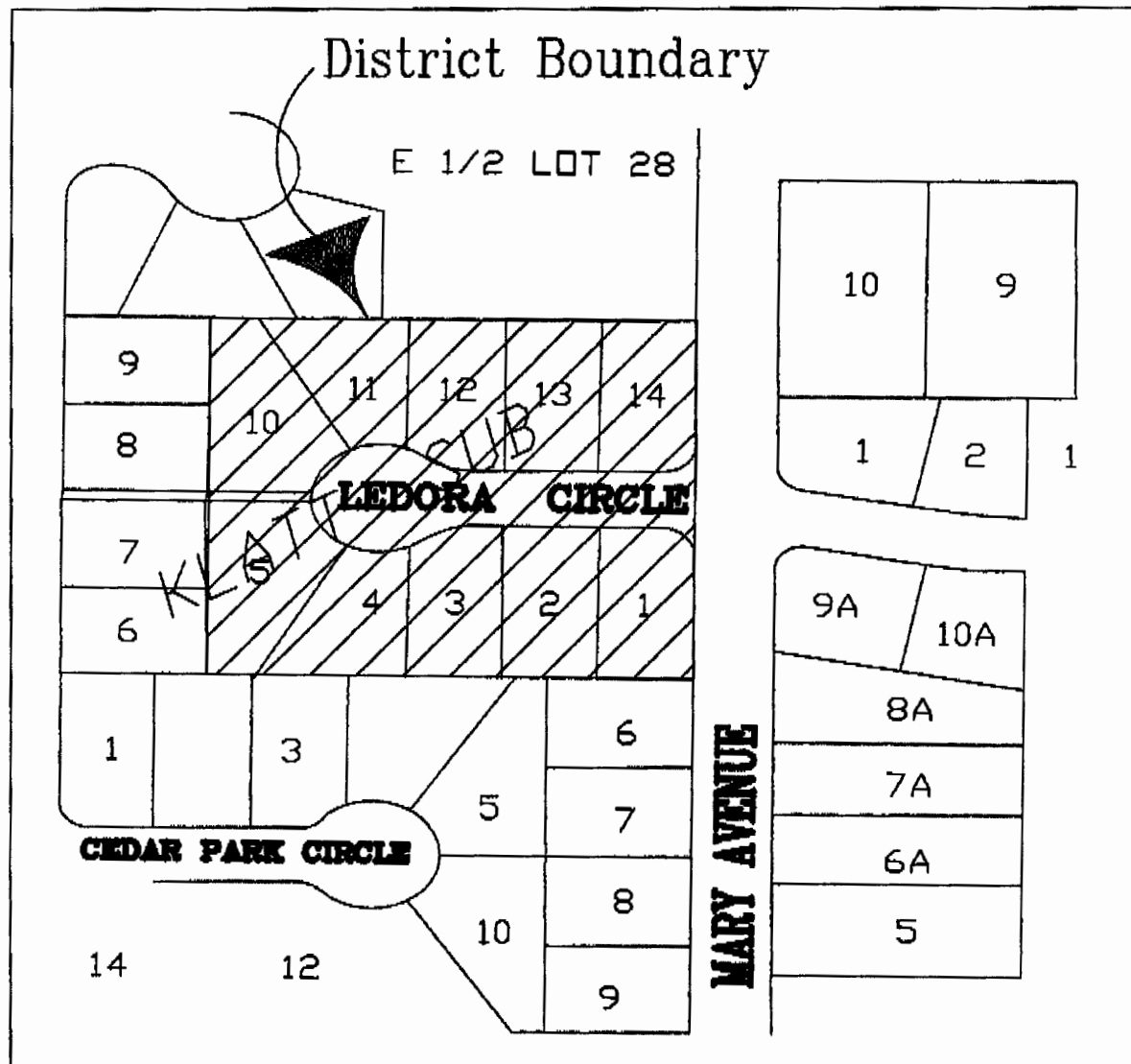
20 PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this
21 17th day of December, 2003.
22

23
24 
25 _____
26 Chair

27 ATTEST:

28
29 
30 _____
31 Municipal Clerk

LEDORA CIRCLE ROAD IMPROVEMENT DISTRICT



Municipality of Anchorage
Department of Public Works
Project Management & Engineering
Prepared by Jim Lamson 5/10/00
Ledora1

Final Assessment Roll for Special Assessment District 3SR00

Ledora Circle Reconstruction

ID	TAXID	SUBDIVISION	BLOCK	LOT	PERCENT SHARE	FINAL ASSESSMENT	YEARS TO PAY	ANNUAL ASSESSMENT	COLLECTION CHARGE	ANNUAL PAYMENT	INTEREST AT 4.57%	TOTAL P&I PAID
1	01621315	Klatt		1	9.72%	\$1,936.87	5	\$442.06	\$42.00	\$484.06	\$273.45	\$2,210.32
2	01621316	Klatt		2	9.85%	\$1,963.73	5	\$448.19	\$42.00	\$490.19	\$277.24	\$2,240.97
3	01621317	Klatt		3	9.49%	\$1,891.17	5	\$431.63	\$42.00	\$473.63	\$267.00	\$2,158.17
4	01621318	Klatt		4	9.17%	\$1,826.84	5	\$416.95	\$42.00	\$458.95	\$257.91	\$2,084.75
5	01621319	Klatt		5	11.77%	\$2,344.93	5	\$535.20	\$42.00	\$577.20	\$331.06	\$2,675.98
6	01621324	Klatt		10	11.77%	\$2,345.13	5	\$535.24	\$42.00	\$577.24	\$331.09	\$2,676.21
7	01621325	Klatt		11	9.16%	\$1,826.24	5	\$416.81	\$42.00	\$458.81	\$257.83	\$2,084.07
8	01621326	Klatt		12	9.49%	\$1,891.37	5	\$431.68	\$42.00	\$473.68	\$267.03	\$2,158.40
9	01621327	Klatt		13	9.86%	\$1,963.93	5	\$448.24	\$42.00	\$490.24	\$277.27	\$2,241.19
10	01621328	Klatt		14	9.72%	\$1,937.07	5	\$442.11	\$42.00	\$484.11	\$273.48	\$2,210.55
					100.00%	\$19,927.26						



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 879-2003

Meeting Date: November 18, 2003

FROM: Mayor

SUBJECT: Resolution Confirming and Levying Special Assessments for Special Assessment District 3SR00 which provided street reconstruction and storm drain improvements on Ledora Circle

On August 15, 2000, the Municipal Assembly approved Ordinance No. AO 2000-120 creating special assessment district 3SR00 for street reconstruction and storm drain improvements on Ledora Circle. Project construction is complete and the actual project cost is \$199,272.64, which is 29% below the estimate of \$280,000.

AO No. 2000-120 specified that funding would be through the Municipality's 90/10 Reconstruction Road Improvement District program in which 90% of the project cost is paid by the municipality if property owners agree to repay the remaining 10% through special assessments. The total assessable amount, at 10% of the project cost, is \$19,927.26. This total assessable amount was used in calculating final assessments for each parcel, which are in turn 29% lower than those approved by property owners. Information on the proposed final assessments was provided in a letter to property owners and at a public meeting. No concerns have been identified.

Passage of this resolution will have no fiscal impact on any Municipal property.

THE ADMINISTRATION RECOMMENDS A PUBLIC HEARING BE SCHEDULED FOR THIS RESOLUTION AND, UPON CONCLUSION OF THE HEARING, APPROVE THE RESOLUTION AND SET THE DATE OF FIRST PAYMENT.

Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID : 001231

Title: Resolution Confirming and Levying Special Assessments for Special Assessment District 3SR00 which provided street reconstruction and storm drain improvements on Ledora Circle

Author: schuringmj

Initiating Dept: PME

Description: Resolution Confirming and Levying Special Assessments for Special Assessment District 3SR00 which provided street reconstruction and storm drain improvements on Ledora Circle

Keywords: Ledora, 3SR00, Special Assessments

Date Prepared: 10/28/03 9:39 AM

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllOtherARWorkflow	10/28/03 9:41 AM	Checkin	schuringmj	Public	001231
PME_SubWorkflow	10/28/03 9:42 AM	Approve	holtanhc	Public	001231
MuniManager_SubWorkflow	11/10/03 8:18 AM	Approve	leblancdc	Public	001231
MuniMgrCoord_SubWorkflow	11/10/03 11:33 AM	Approve	katkusja	Public	001231

INTRODUCTION

2003 NOV 12 AM 9:45
M.O.A.